Feb. 21, 1957 -10 ans.

BROOKLYN BASEBALL CLUB GA

W M HAGENAH TO MR BAVASI

SORRY WE MISSED CONNECTIONS WITH U YESTERDAY AFTERNOON BUT FOLLOWING

IS COMPLETE TEXT

FOR RELEASE THURSDAY FEB 21 1957 AS FOLLOWS

BROOKLYN AND VERO BEACH FLA 1 00 PM

CHICAGO AND FT WORTH TEXAS 12 00 NOON

MESA ARIZ 11 99 AM

LO ANGELES CALIF AND PORTLAND ORE 10 00 AM

PHILIP K WRIGLEY , PRESIDENT OF THE CHICAGO CUBS, AND WALTER F O MALLEY,

PRESIDENT OF THE BROOKLYN DODGERS, ISSUED THE FOLLOWING JOINT

STATEMENT TODAY

"1 THE CHICAGO CUBS, AS OWNERS OF THE LOS ANGELES FRANCHISE IN THE PACIFIC COAST LEAGUE, AND THE BROOKLYN DODGERS, AS OWNERS OF THE FT

WORTH FRANCHISE IN THE TEXAS LEAGUE, HAVE ASKED THESE TWO LEAGUES FOR

PERMISSION AND APPROVAL TO EXCHANGE FRANCHISES AND TERRITORIAL RIGHTS IN LOS ANGELES AND FT WORTH TO BE EFFECTIVE FOR THE 1957 BASEBALL SEASON.

"2 IF THE DIRECTORS OF THE PACIFIC COAST LEAGUE APPROVE THE TRANSFER
OF THE LOS ANGELES FRANCHISE TO THE BROOKLYN DODGERS PRIOR TO THE 1957
BASEBALL SEASON, BROOKLYN WILL ACQUIRE FROM LOS ANGELES BY PURCHASE
THE REAL ESTATE AND STRUCTURES KNOWN AS WRIGLEY FIELD, LOS ANGELES.

"3 IF THE TRANSFER IS APPROVED, BROOKLYN WILL TERMINATE ITS LIMITED WORKING AGREEMENT WITH PORTLAND, AND CHICAGO WILL OFFER TO ASSUME THE AGREEME THT "

MR O MALLEY FURTHER ANNOUNCED THAT MARVIN KRATTER, REAL ESTATE
INVESTOR, HAS PURCHASED LAGRAVE FIELD, FORT WORTH.

MR WRIGLEY ADDED THAT THE CHICAGO CUBS, IN OPERATING THE FORT WORTH
FRANCHISE, WOULD LEASE THE LAGRAVE FIELD BASEBALL FACILITIES.

0748 -3 P
PURCHASE PRICES AND LEASE TERMS WERE NOT DIVULGED.
8944385898 IN ABOVE MESA RELEAST TI

DRLW

CORRECTION IN ABOVE MESA RELEASE TIME IS 11 00 AM GA
MR BAVASI NOT IN YET FROM CHICAGO BUT HOLD MIN OMALEY ON PHONE
FROM VERO MIN PLS